



## BUILDING AND CODES DEPARTMENT

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Clarksville, TN 37040

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### Montgomery County Maintenance Bond Policy

Montgomery County Subdivision Regulations, Chapter 7 allows the Montgomery County Building and Codes Department to require a maintenance bond for all developments. The maintenance bond must be submitted before the subdivision final plat will be approved by the Montgomery County Building and Codes Department. The maintenance bond must be submitted in the form of an irrevocable letter of credit.

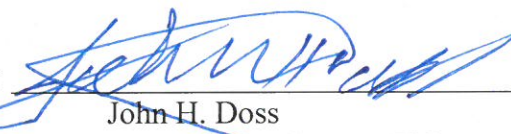
#### Letter of Credit Requirements:

- 1.) The Montgomery County Building & Codes Department must receive the letter of credit before the final plat will be approved.
- 2.) An original, signed copy on the issuing organization's letterhead must be submitted.
- 3.) The letter must be issued with an expiration date of five years from the date of issue.
- 4.) The amount required is based on the number of lots in the development:
  - \$700 per lot
  - Minimum maintenance bond – \$10,000
  - Maximum maintenance bond - \$75,000
- 5.) In developments with injections wells or remediated sinkholes, a separate \$25,000 maintenance bond is required for each injection well and each remediated sinkhole. There is no exception to this requirement, and these maintenance bonds will not be waived.
- 6.) The letter must specify the name and section number of the development the letter is being issued for.
- 7.) The letter must allow both partial and repeated withdrawals, up to the full value of the letter of credit.

**Montgomery County Maintenance Bond Policy (Version Dated 1/11/2017)** is approved for use by the Montgomery County, TN Stormwater Program. Changes to this document must be submitted to the Montgomery County, TN Building and Codes Committee for approval.

Effective Date: 1/12/2017

Submitted by:



John H. Doss  
Montgomery County, TN  
Storm Water Coordinator

Date: 1/11/2017

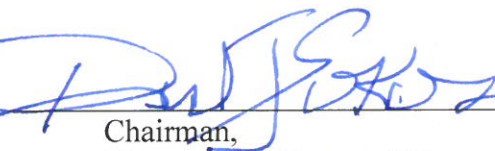
Approved by:



Rod Streeter  
Montgomery County, TN  
Building Commissioner

Date: 1/11/2017

Approved by:



Chairman,  
Montgomery County, TN  
Building and Codes Committee

Date: 1/11/2017